

Financial Report 2022



Greetings to all our faithful and generous donors and partners in caring. Last year was a very challenging year as we moved from a pandemic to an endemic phase. Donations received have been very slow and cautious, probably due to the high cost of living and inflation. We understood this and were anticipating a huge deficit of RM1.6 million in October 2022. With the Board’s endorsement, we sent out a letter of appeal to help us reduce the current year’s deficit.

We thank God that many of you responded generously and we now have reduced our deficit to RM94,739 as of 16 January 2023. It was an exciting month in December 2022, when the donations that started pouring in reduced the deficit dramatically (93%). We are encouraged by your generous and faithful giving. Together, let us pray and rise up to provide for the needs of the ministry in 2023.

Ministry Brief and Moving Ahead

In this post-pandemic phase, we are reviewing and reviving projects and programmes that are useful and effective in meeting the needs of the poor and needy communities. For

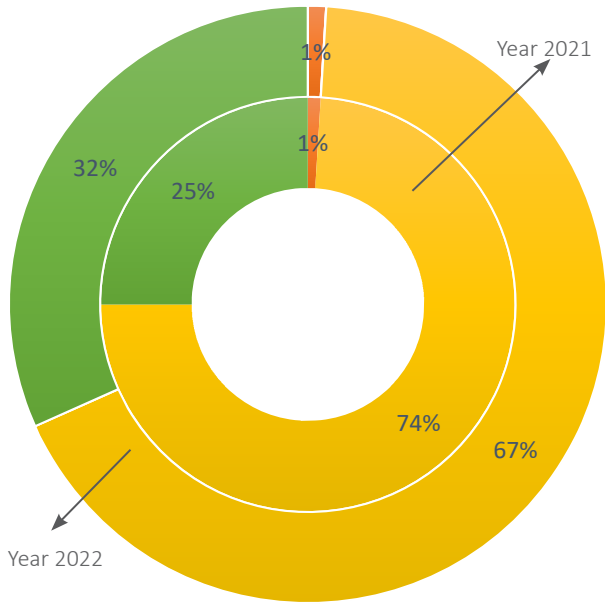
more information, please read our newsletter and follow us on social media. One notable project is our devotional series on social and economic empowerment that can be found on our website (www.malaysiancare.org/church-resources). Our new centres, Pusat Care Klang and Pusat Care Raub, are already making inroads into the local community.

For year 2023, our budget went up from RM5.4 million to RM5.7 million to fund our entire year-long operations. We currently have more than 70 full-time staff, and vacancies are available in Sabah, Sarawak, Perak, Pahang, and the Klang Valley.

Please pray together with us as we seek God and ask Him to meet our financial needs. Our theme this year is found in **Nehemiah 2:17-18: “Come, let us rise up and rebuild.”** Let us join hands in believing that God will provide all the resources (both financial and manpower) to rebuild broken walls and broken lives. Amen.

Mr. Oo Yang Ping
Board Finance Secretary
16th January 2023.

Who gave?

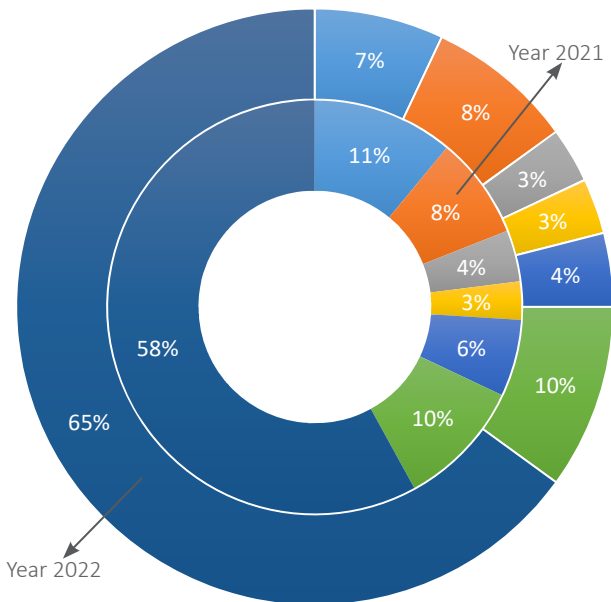


Total Income

2022	2021
RM5,293,983	RM5,064,204
Budget 2023: RM5,618,601	

- Overseas
- Local Individuals
- Local Churches & Groups

How were the funds utilised?



Total Expenditure

2022	2021
RM5,388,722	RM4,888,597
2022 Deficit: RM94,739	

- Finance & Admin.
- Communications
- Executive Director's Office
- Human Resource & Trainings
- Policy, Advocacy & Research
- Service Development
- Community Development

You can now make donations to Malaysian CARE via GIRO internet banking or by depositing through Maybank's Automatic Teller Machine (ATM), requesting a bank standing instruction directly to our bank account (where applicable):

Account Name : PERSATUAN PEMBANTUAN KRISTIAN MALAYSIA OR MALAYSIAN CHRISTIAN ASSOCIATION FOR RELIEF

Bank : MAYBANK BHD

Account No. : 514 057 600 134

For overseas donations via Telegraphic Transfer (TT), please find below the details for your kind attention:

Account Name : MALAYSIAN CHRISTIAN ASSOCIATION FOR RELIEF

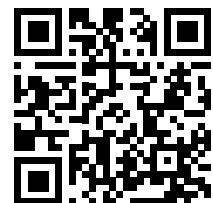
Bank : HSBC BANK MALAYSIA BERHAD

Branch : Petaling Jaya, Selangor, Malaysia.

Account No. : 302 061 627 001

Swift Code : HBMBMYKL

For other methods of donating, kindly see inner front cover.



www.malaysiancare.org/donate/